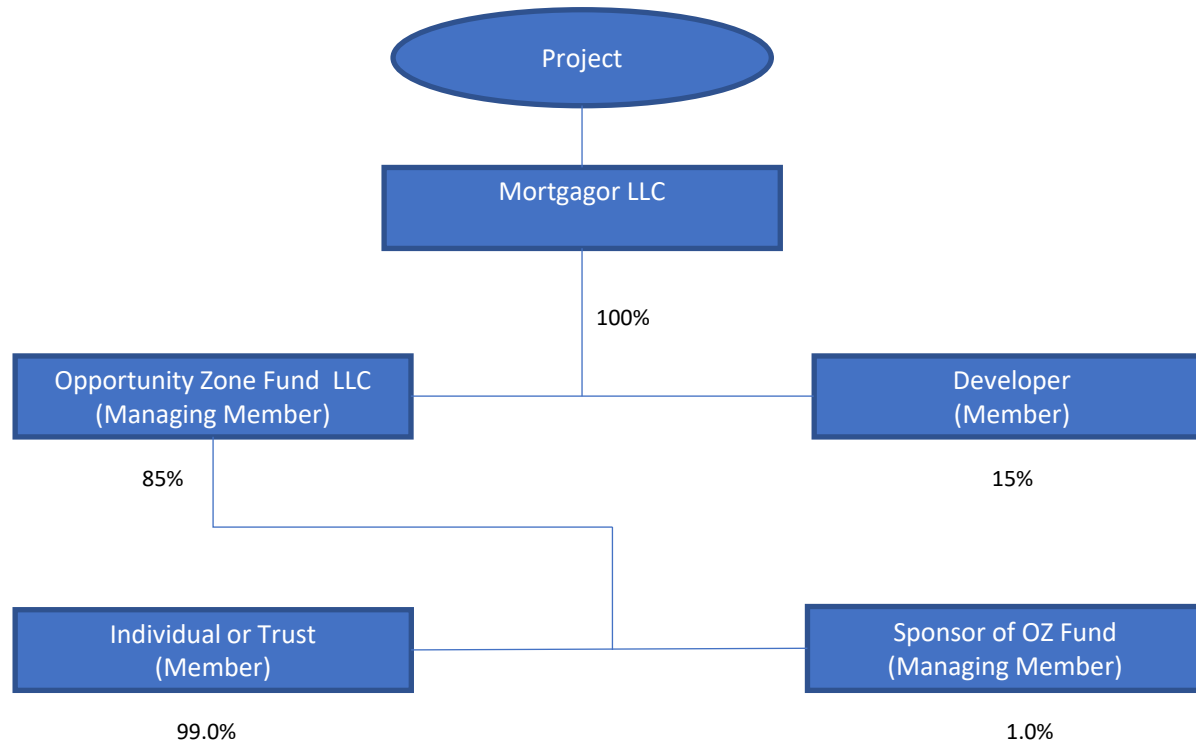


Case Study – Opportunity Zone

Washington D.C.

- **Summary of the Deal**
- **HUD Process to Date**
- **Mortgage Credit Review**

Organizational Chart – Example



Case Study – Opportunity Zone

Washington D.C.

- **Benefits of the Opportunity Zone Structure**

- **Key Take-Aways**
 - **Additional Equity**

 - **Equity Economics**

 - **Passive Investor Benefit – Financial Wherewithal**

 - **Understanding the HUD Process**