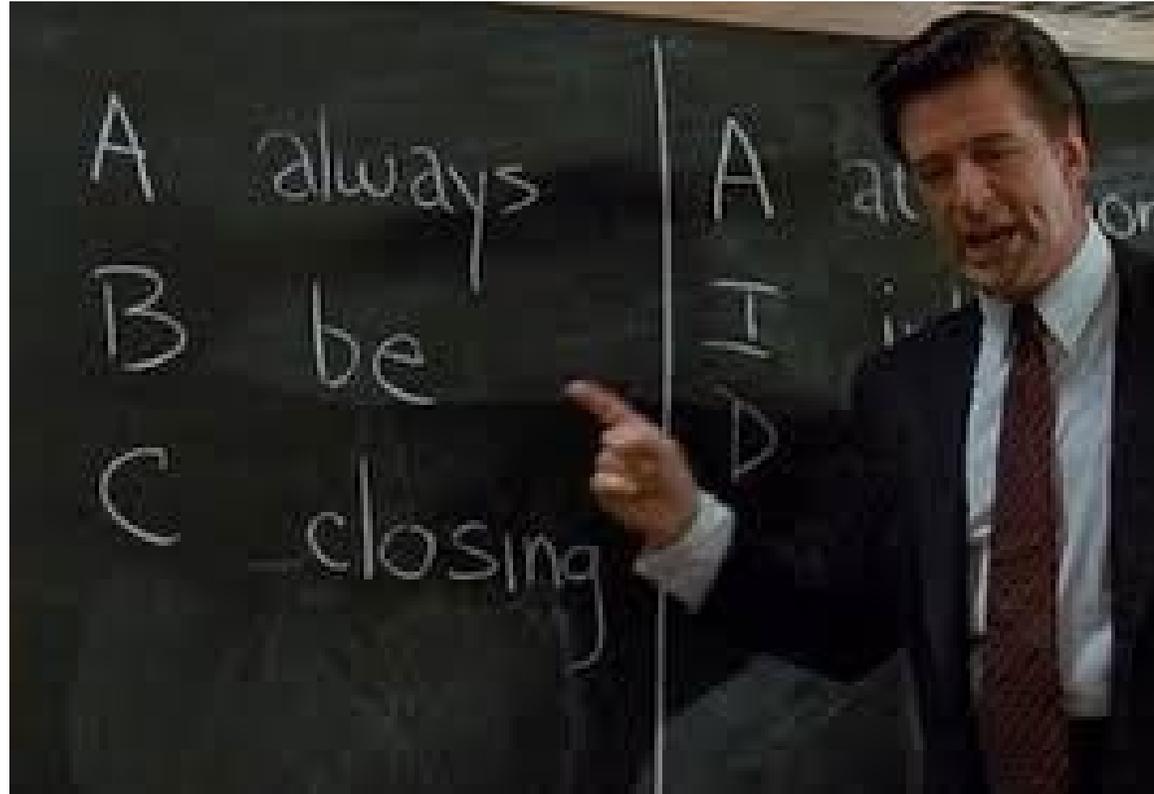


ELA / SMAC
Closing Panel



Your Panelists

- **Jennifer Harry** – OGC Attorney-Advisor, Southeast Region | HUD
- **John Lego** – Associate Regional Counsel for Housing Finance and Programs, Northeast Region | HUD
- **Jaime Montoya** – Partner | Krooth & Altman
- **Jonathan Mosely** – Branch Chief, Southeast Region | HUD
- **Karen Solt** – Closing Coordinator, Northeast Region | HUD

Moderators:

- **Amy Long** – Senior Underwriter/ SMAC Board Member |JLL
- **Cortney Mauldin** – Director / ELA Board Member |Berkadia

Today's Agenda

- **Introductions**
- **COVID -19 Update**
- **New Chapter 19**
- **Best Practices**
- **Questions**



Training – Ch. 19 MAP Guide - Closing

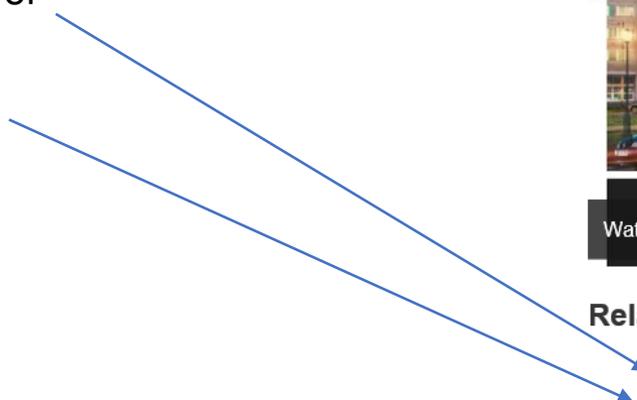
<https://www.hudexchange.info/trainings/courses/map-guide-briefing-webinar-series-webinar-3/3926/>



Screen shot of site:

At bottom of screen, click on “recording” for a one hour recorded training session

Or click on “slides” to see pdf slides of the training.



- Chapter 14: Low-Income Housing Tax Credit (LIHTC) and Other Tax Credit Programs
- Chapter 19: Closing Guide
- Other key issues gathered from remaining chapters

This session was the third in the MAP Guide Briefing Webinar Series, which highlighted changes from the 2016 version. This included an hour of presentation followed by 30 minutes of Q&A. View all webinars in the [MAP Guide Briefing Webinar Series](#)

Training Objectives

Participants were able to:

- Describe the key policy changes made in the 2020 MAP Guide
- Apply these changes to preparation of applications for HUD insured multifamily mortgages

Who Should Attend?

This session was intended for those engaged in preparing, processing, and submitting applications for HUD multifamily mortgage insurance.



Related Materials and Resources

- [Recording](#)
- [Slides](#)
- [Transcript](#)



April 6, 2021

Firm Commitment Date	
Project Name	
FHA Project Number	
Lender	

Hello:

I am your assigned HUD Multifamily Closing Coordinator for the above-referenced Project. HUD has issued the Firm Commitment for FHA mortgage insurance, and I will be your primary HUD contact throughout the closing process and will coordinate with the Office of General Counsel (OGC) and Multifamily Housing staff.

Please let me know if any additional persons need to be added to my contact list and I will include them in future correspondence.

Closing Coordinator Contact: Karen A. Solt, Karen.a.solt@hud.gov

A HUD Closing Attorney will be assigned to this Project when HUD sets a Tentative Closing Date or when your Lender's Counsel submits your draft closing package. In the meantime, your preliminary OGC Point-of-Contact is:

OGC POC: John R. Lego, john.r.lego@hud.gov, P: 215-430-6663

To obtain a Tentative Closing Date, please provide a written response, emailed to me, and include the following information:

- Preferred closing date. This date must be at least 30 business days after the date you will submit your draft closing package (see MAP Guide 19.1.2.3.D, and note your draft closing package must include all checklist documents except for near-closing documents);
- Unavailable dates for closing. If HUD cannot accommodate your preferred closing date, we will try to schedule your Tentative Closing Date within the week. Please note any days within the week that you and your counsel are not available to close;
- A specific timeline for closing by your preferred closing date (based on HUD's established submission deadlines and review periods, see MAP Guide 19.1); and
- Any external deadlines relevant to closing (e.g., bond/tax credit deadlines).

We will evaluate your response and reply with a Tentative Closing Date that is agreeable to Multifamily and OGC.

Thank you for your continued cooperation.



New ALTA/NSPS Survey Standards

On February 23, 2021 ALTA/NSPS revised their national standards for land surveys. The current standard is now the ALTA/NSPS 2021 Standard. HUD mortgage insurance programs rely on the ALTA/NSPS Standard in the HUD Form 91073M Surveyors Certificate, which references the 2016 ALTA/NSPS Standard.

In order for surveyors to use both the 2021 ALTA/NSPS Standard and HUD's current Surveyor's Certificate, surveyors must make certain changes to the current HUD form 91073M. We expect a revised form 91073M to be published later this year, but in the interim, surveyors may use Interim Instructions to make the changes identified on the modified form 91073M identified under "What's New" as "[Acceptable Changes to Surveyors Certificate.](#)"

Transition instructions for work begun before February 23 and continuing thereafter as well as interim instructions pending the publication of a revised HUD form 91073M are also published under "What's New" and labeled "[New ALTA/NSPS Standard-Instructions.](#)"